

**Snow King Village Homeowner Association  
Grand Teton Property Management  
P.O. Box 2282  
Jackson, WY 83001  
307-733-0205 Fax 307-733-9033**

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**2012 Annual Homeowners Meeting Minutes  
December 7, 2011 at 5:00 PM  
The Offices of Grand Teton Property Management**

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**1. Attendance**

**Gayle Roosevelt  
Mike Donovan  
Ingrid Weber  
Ila Rogers  
Glenda Lawrence  
Sheri Bickner**

**By Proxy:  
Peter Schaefer  
George Sterchi  
Mary Widener**

**Others present:  
Rachel Block                      Grand Teton Property Management  
Tina Korpi                        Grand Teton Property Management**

**2. Determination of quorum**

**With 11 units present either in person or by proxy, it was determined there was a quorum.**

**3. Call to Order**

**Rachel called the meeting to order.**

**4. Reading and Approval of the 2011 Annual Meeting Minutes**

**The members reviewed the 2011 Annual meeting minutes. Ila moved to approve the minutes as written. The motion was seconded by Ingrid. Vote: All in favor.**

**5. Review of 2011 Actuals vs. 2011 Budget**

**Rachel reviewed the 2011 actuals with the members pointing out that the total operating revenue was \$52,133 and the total operating expenses was \$60,859 amounting to a net loss of <\$8,726>. The operating account balance was \$1,578 and the maintenance reserve account balance was \$28,645 as of 11/30/11. See attached financials.**

**6. Review of 2012 Proposed Budget**

**The members reviewed the 2012 proposed budget. Sheri moved to approve the budget as proposed with an increase in the trash removal line item. The motion was seconded by Mike. Vote: All in favor.**

**7. Old Business**

**a. CC&R Revisions**

**The board members notified the members that the CC&R revisions will soon be completed.**

**b. Deck & Stair Projects**

**Rachel stated that the Board has been working on the project for the decks and stairs. Bank of Jackson Hole will be setting the HOA up with a loan in order to fund the project.**

**8. New Business**

**a. Election of Directors**

**Ingrid nominated Sheri, Mike and Glenda to serve on the board again. The motion was seconded by Gayle. Vote: All in favor.**

**9. Adjournment**

**With no further discussion, the meeting was adjourned.**

**Respectfully submitted,  
Rachel Block  
Grand Teton Property Management**