

Aspen Stand Townhomes Owners Association
Annual Meeting Minutes
Wednesday, November 13th 2013 at 5:30 PM

1. Welcome and Introductions-

The meeting was called to order by Tina Korpi

2. Attendance

Mike Krasula

Jeff Kaphan

Represented by Proxy

Peter and Deb Keenan

Trevor Bain

Caroline and Dax Kelm

Daniel Mudge

3. Determination of Quorum and Call to Order

With 6 out of 10 units represented either in person or by proxy it was determined there was a quorum.

4. Approval of the 2012 Annual Meeting Minutes

Mike motioned to approve the 2012 Annual meeting Minutes as written. Seconded by Jeff, vote all in favor.

5. Financial Report

a. Discussions and Explanations of the 2012 Financials

Tina reviewed the financials with all present. See attached.

b. Proposed 2014 Budget to include a dues increase of \$360 a quarter

Jeff moved to raise the dues and accept the 2014 budget of \$360.00 per quarter.

Seconded by Mike, vote all in favor. The raise will begin January 1, 2014

6. Old Business

Siding is an issue but will be reviewed in spring of 2014. Mike and Jeff will contact a contractor to inspect the concerns and follow up with suggestions.

Remind owners that tenants are only allowed one dog. Board will send a separate letter to all homeowner's to review the pet policy. Owner's can have up to 2 pets and renters can have one pet. The letter should also include dues are due by the 20th of the 1st month of the quarter. The letter should also include a reminder to all that snow removal is the responsibility of each owner.

7. New Business

No new business was discussed.

8. Election of Directors

Jeff Kaphan's term is expiring. Mike nominated Jeff Kaphan for a 3 year term. Jeff accepted nomination. Mike moved to elect Jeff for a 3 year term, seconded by Jeff
Vote all in favor.

Adjournment

With no further business the meeting was adjourned.

Respectfully submitted,
Tina Korpi,
Grand Teton Property Management