SNO KING VILLAGE HOMEOWNER ASSOCIATION

GRAND TETON PROPERTY MANAGEMENT P.O. Box 2282 JACKSON, WY 83001 307-733-0205 FAX 307-733-9033

2017 Annual Homeowners Meeting Minutes May 9, 2017 at 2:00 PM The Offices of Grand Teton Property Management

Attendance

Present (11):

Sheri Bickner 43 Bob & Suzy Lynch 44 Mike Donovan 85, 86 Mary Widener 84 Ila Rogers 45, 62 Jeff Lawrence 82 Teri Noelle Davis 83 Kevin & Suzanne Cochary 63 Greg Von Doerstern

By proxy (2):

Scott Livingston 61 George Sterchi 41

By proxy: Chris Moran (1):

David Moll 64

Owners not represented (3):

Peter Schaefer 66 Mark & Gillian Heller 81 Gayle Roosevelt 65

Quorum present? Yes, 14 of homeowners were present either in person or by proxy.

Others present:

Grand Teton Property Management (GTPM): Tina Korpi, Rob Bacani, Nina Ruberti

1. Reading and Approval of the 2016 Annual Meeting Minutes

The members reviewed the 2016 annual meeting minutes. Mike Donovan motioned to approve the minutes, Bob Lynch seconded, and there was no objection. *The 2016 annual meeting minutes were approved*.

2. Financials

• Review of the 2016 Income vs. Expenses

Rob Bacani reviewed the 2016 actuals. The total operating revenue was \$72,249, the total operating expenses were \$69.942, resulting in a net surplus

of \$2.307. The operating account balance was \$96,054.81 and the maintenance reserve account balance was \$32,149.85.

• Review of the 2017 Proposed Budget

Rob Bacani reviewed the 2017 Proposed Budget. Sheri Bickner moved to approve the 2016 proposed budget with the maintenance reserve increase to \$6,000, Teri Davis seconded, and all were in favor. *The 2016 budget was approved*.

3. Old Business

Completed Maintenance Projects

In 2016, Roof Repaired between units #63 & #64.

4. New Business

• Landscaping

The landscaping is almost complete. Between the 60 & 80's building a temporary watering system has been installed, 6 Aspen trees planted with mulch, wood fence screens and a bike rake will be added. The board will address diverting the water drainage from the hill with the landscaper.

• Retaining Wall Status

Nina Ruberti reported that Nelson Engineering had surveyed the retaining wall in April 2017. The analysis of their data showed that the bulk of the wall did not move in the period since October 2016, and they had therefore determined that the wall was no longer displacing.

Greg Von Doerstern expressed concern with the retaining walls shifting on Pine and between the 60's & 80's units. After much discussion, Ila Rogers motioned to include all property retaining walls be surveyed by Nelson Engineer in the annual evaluation, Greg Von Doerstern seconded, and all were in favor.

Nelson Engineering surveyed the lower two walls and recommended to remove or replace the walls spring of 2018 or 2019. The walls are "creeping" downslope due to lack of drainage or under designed.

• Ongoing Property Cleanup – The group discussed the issue of people, specifically tenants and other neighbors, dumping their trash and unwanted furniture in the property's dumpster. It was decided that the homeowners would keep an eye on this, take a picture of the license plate, and report anyone doing this to GTPM or call the police.

• Formation of the CC&R's update

The board has discussed updating the CC&R's to better reflect the current status of Sno-King and to give more clarification of homeowner and HOA responsibilities. The board recommended Kevin Cochary to take the lead of reviewing and organizing the information to transfer to Frank Hess, the HOA attorney who will draft the amendments to the CC&R's. The homeowners will then need 90% approval vote of yes to pass.

• Election of Directors

All board members serve a one year term, and therefore are all up for reelection. Ila Rogers motioned to re-elect all three current board members to serve another year, Bob Lynch seconded, and all were in favor. The 2017 Board of Directors will consist of Sheri Bickner, Mike Donovan, and Jeff Lawrence.

5. Other Business

- Mike Donovan has contacted an electrician to look at the sidewalk lights near the 60 & 80 buildings. He is looking for similar lighting to run under the railings to remove the exposed wiring.
- Mary Widener recommended charging tenants an additional trash removal fee and contact GTPM if an extra trash pickup is needed.
- Parking Allowances have been made by the board to park boats and RVs. The parking spaces are designated single vehicle spaces and only a boat or vehicle is allowed to park in a space. The homeowners have an option to tow the vehicle. The town parking garage is another option.

6. Adjournment

With no further discussion the meeting was adjourned.

Respectfully submitted,

Nina Ruberti, Homeowner Association Manager Grand Teton Property Management