

**BYLAWS
OF
RIVER HOLLOW OWNERS' ASSOCIATION,
A WYOMING NON-PROFIT CORPORATION**

**ARTICLE I
NAME AND LOCATION**

1.1 The name of the corporation is "River Hollow Owners' Association", hereinafter referred to as the "Association". The principal office of the Association shall be located at the 1055 Gregory Lane, Jackson, Wyoming, 83001, or at such other locations chosen by the Directors from time to time.

**ARTICLE II
DEFINITIONS**

2.1 "Site Committee" shall mean that governing body of persons who have the powers and the responsibilities prescribed in the Declaration.

2.2 "Association" shall mean and refer to the River Hollow Owners' Association, a Wyoming non-profit corporation, and its successors and assigns.

2.3 "Board" or "Directors" shall mean the persons elected or appointed to the Board of Directors of the Association according to the Declaration and these Bylaws.

2.4 "Common Area" shall mean all common area lots and common roads identified or described in the Subdivision Plats or the Declaration.

2.5 "Declaration" shall mean and refer to the Declaration of Covenants, Conditions and Restrictions for River Hollow Subdivision, as same may have been or shall in the future be, amended or supplemented, and recorded in the Office of the Teton County Clerk, State of Wyoming.

2.7 "Lot" shall mean and refer to any individual, subdivided parcel of real property shown upon the Subdivision Plat of the Properties.

2.8 "Member" shall mean the owner of every Lot in the subdivision; provided, however, if there shall be joint ownership of a Lot, such joint owners



ARTICLES OF INCORPORATION
for
RIVER HOLLOW HOMEOWNERS ASSOCIATION
a
NONPROFIT CORPORATION

- I.** The name of the nonprofit corporation is River Hollow Homeowners Association.
- II.** River Hollow Homeowners Association is a mutual benefit corporation.
- III.** The initial registered agent of the Corporation is Donna Shepherd. The address of the initial registered agent is:

1055 Gregory Lane
Jackson, WY 83001

- IV.** The mailing address where correspondence and annual report forms can be sent is:

P.O. Box 4338
Jackson, WY 83001

- V.** The name and address of the incorporator is as follows:

Donna Shepherd
1055 Gregory Lane
P.O. Box 4338
Jackson, WY 83001

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- VI.** The Corporation will have members.
- VII.** Upon dissolution of the Homeowners Association, the Board of Directors shall provide for the distribution of all assets and liabilities of the Homeowners Association in the following manner:
1. All liabilities and obligations of the Homeowners Association shall be paid and discharged or adequate provisions shall be made thereof;
 2. Assets held by the Homeowners Association on condition requiring return, transfer or conveyance, which condition occurs by reason of the dissolution, shall be returned, transferred or conveyed in accordance with such requirements; and
 3. Assets received and held by the Homeowners Association after provision for liabilities, conditions or use limitations, as specified in paragraphs 1 and 2 above, shall be