Park Place Homeowner Association

Grand Teton Property Management 610 W. Broadway, Suite 203 PO Box 2282 Jackson, WY 83001 (307) 733-0205 Fax (307) 733-9033

Park Place Special Meeting Minutes
July 2, 2008
5:00 p.m.
Grand Teton Property Management

1. Attendance

Jonathan King & Jessica Cochrane	Unit 915-A
Andrew Judge	Unit 915-D
Matt Braga	Unit 945-C
Dan and Cristina Feuz	Unit 935-B
	Unit 925-C
Alissa Hartman	Unit 945-D
Kate Johnson	Unit 935-C
Kim Thomson	Unit 925-A

By Proxy:

Stephan Abrams Unit 925-D

Other Present:

Tina Korpi Grand Teton Property Management
Rachel Block Grand Teton Property Management

2. Determination of Quorum

With 9 units present either in person or by proxy, it was determined there was a quorum.

3. Maintenance Projects

Tina explained to the group the situation of the foundation issues that was previously discussed at the Annual meeting on July 12, 2008. There have been a few units that have been experiencing leaking from the walls and ultimately causing mold. On June 5th, 2008, we were able to get an Excavation company and an Engineer to the property, to dig up around one of the units to assess the issue. The

Engineer found that the foundation is in good shape but was never sealed/weatherproofed. He suggested that the Excavation Company dig up around a section of each building and then have the foundation power washed, sealed then back fill units and repair landscaping. Tina stated that Grand Teton Property Management has received bids for the foundation project, staining of the buildings and insulation repairs. She explained that the estimated cost per unit could possibly cost \$4,000 per unit. The members decided to have a ballot sent to all homeowners for the special assessment that will be due on August 1, 2008.

4. Adjournment

With no further discussion, the meeting was adjourned.

Respectfully submitted, Rachel Block Grand Teton Property Management